

MISSION STATEMENT & TERMS OF REFERENCE.

1. SUMMARY

This report introduces the Mission Statement and Terms of Reference for Internal Audit. The Mission Statement and Terms of reference are attached. (See Appendix 1)

2. RECOMMENDATIONS

2.1 The attached Mission Statement and Terms of Reference for Internal Audit are approved.

3. DETAILS

3.1 A new Mission Statement and Terms of Reference for Internal Audit has been prepared in conjunction with KPMG, our internal audit partners. This is attached see Appendix 1 and requires to be approved by members. This therefore replaces the previous statement approved by the Audit Committee in May 2002.

3.2 This updated version has been prepared to reflect issues within the new CIPFA Code of Practice for Internal Audit. The areas that have been updated from the previous statement are highlighted.

3.3 This updated Mission Statement and Terms of Reference more clearly defines Internal Audits status of independence, authority and access, internal audit management, quality and skills requirements.

4. CONCLUSIONS

The Mission Statement and Terms of Reference for Internal Audit will continue to be monitored, updated and presented for approval as required.

5. IMPLICATIONS

5.1	Policy:	None
5.2	Financial:	None
5.3	Personnel:	None
5.4	Legal:	None
5.5	Equal Opportunities:	None

For further information please contact Ian Nisbet, Internal Audit Manager (01546 604216)